

BERKLEY SELECT LLC

Lawyers Professional Liability Insurance SUB-PRIME MORTGAGE QUESTIONNAIRE

Applicant Instructions:

- Answer all questions in ink. If answer is none, mark "No"
- If space is insufficient to answer all questions fully, use separate sheets of paper.

SUPPLEMENTAL QUESTIONS

If any of the Applicant's practice is Real Estate, Financial Institutions, or Corp-General Business, the Applicant must complete this section.

A. Mortgage Lending:

1. Has the applicant provided legal services to US residential mortgage lenders, originators, or servicers within the past five (5) years? Yes No

If yes – please summarize those services. In particular, please identify whether the applicant has been engaged in any formal disclosure requirements for clients and/or with any transactions between the client and any "warehouse lenders" or intermediaries between the lender and borrower. Please attach the summary.

2. Has the applicant advised clients with regard to any bankruptcy or restructuring issues following the problems in the US residential mortgage market during the past five (5) years? Yes No

If yes – is the applicant representing any such clients that have already entered bankruptcy?
Please attach the summary.

B. Mortgage Securities:

1. Has the applicant provided legal services to any parties involved in the design/creation and/or documentation/negotiation and/or analysis/marketing of mortgage securities where any underlying assets are US residential mortgages? Yes No

If yes - please summarize those services and attach a copy of the summary.

If yes – please estimate the percentage of engagements for:

A. Issuers: _____

B. Investors: _____

C. Trustees: _____

D. Please identify the Ratings Agency: _____

2. Has the applicant provided legal services in relation to the creation of or investment in Structured Investment Vehicles (SIVs)? Yes No

If yes – please summarize those services and attach a copy of the summary.

C. Private Equity:

1. Has the applicant provided legal services to clients during the past five (5) years regarding private equity transactions where standard covenants “cov-lite deals” were omitted or diluted? Yes No

If yes – have any lenders been critical of such structures and have any raised questions as to how the deals were structured or negotiated? Please summarize and attach a copy of the summary.

I understand information submitted herein becomes a part of the application and is subject to the same conditions as stated on the Application.

THIS SUPPLEMENT MUST BE SIGNED BY AN OWNER, PARTNER OR PRINCIPAL OF THE FIRM.

Signed: _____ Date: _____
Partner, Officer and/or Owner Title

Name of Firm: _____

The Applicant understands and agrees that she or he is obligated to report any changes in the information provided in the supplement that occur after the date of the application and before policy inception.