



**SECURITIES LAW PRACTICE
SUPPLEMENTAL APPLICATION**

Administered by:
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APPLICANT'S INSTRUCTIONS:

This form is to be completed if the Applicant firm provided a percentage in the main application, Section II, Firm's Practice, Question 1.a., that would require completion of this supplemental application. If space is insufficient to answer any question fully, attach a separate sheet. Answer all questions completely.

APPLICANT FIRM: _____

SECTION I – SECURITIES LAW PRACTICE

A. Amount of Experience in Securities Transactions:

During a period encompassing the last five (5) years, indicate during each annual period the number of lawyers in the firm under a corresponding percentage of time billed on securities transactions, including tax and corporate services in such transactions:

Annual Period	Number of Lawyers for Each Percentage Billing on Securities Transactions			
	1 – 25 Percent	26 – 50 Percent	51 – 75 Percent	76 – 100 Percent
Last year	_____	_____	_____	_____
2 years ago	_____	_____	_____	_____
3 years ago	_____	_____	_____	_____
4 years ago	_____	_____	_____	_____
5 years ago	_____	_____	_____	_____

B. Securities Concentration in the Firm

1. What is the absolute gross revenue generated in connection with securities transactions (including tax and corporate services rendered in such transactions) in the following areas:

Type	Highest Annual Revenue in Last 5 Years Dollars (000's)
a. IPO	_____
b. M&A	_____
c. Derivatives	_____
d. G.O. Bonds	_____
e. I.R. Bonds	_____
f. Other Bonds	_____
g. General Partnerships	_____
h. Limited Partnerships	_____
i. Private Placements	_____
j. Hedge Funds	_____
k. Other Securities	_____

2. For a period encompassing the last five (5) years, indicate the total number of securities transactions involving the firm under the corresponding dollar volume for the following categories:

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Type	Dollar Volume (Millions)						
	< 1	1 < 5	5 < 10	10 < 20	20 < 50	50 < 100	100 +
a. IPO	_____	_____	_____	_____	_____	_____	_____
b. M&A	_____	_____	_____	_____	_____	_____	_____
c. Derivatives	_____	_____	_____	_____	_____	_____	_____
d. G.O. Bonds	_____	_____	_____	_____	_____	_____	_____
e. I.R. Bonds	_____	_____	_____	_____	_____	_____	_____
f. Other Bonds	_____	_____	_____	_____	_____	_____	_____
g. General Partnerships	_____	_____	_____	_____	_____	_____	_____
h. Limited Partnerships	_____	_____	_____	_____	_____	_____	_____
i. Private Placements	_____	_____	_____	_____	_____	_____	_____
j. Hedge Funds	_____	_____	_____	_____	_____	_____	_____
k. Other Securities	_____	_____	_____	_____	_____	_____	_____

C. Types of Functions

1. For a period encompassing the last five (5) years, indicate the percentage of the Applicant firm's time spent on securities transactions during the single annual period in which the largest percentage of the firm's time was spent on each of the following functions:

	% of Time
a. Outside general counsel as lead counsel?	_____ %
b. Outside general counsel as non-lead counsel?	_____ %
c. Securities counsel in a securities offering as lead counsel?	_____ %
d. Securities counsel in a securities offering as non-lead counsel?	_____ %
e. Tax counsel in a securities offering?	_____ %
f. Securities litigation activities?	_____ %
g. Other? _____	_____ %

2. On how many offerings during the last five (5) years, for which the Applicant firm provided legal services, was the firm acting in more than one of the above capacities in the same transaction? Please provide details:

D. Avoiding Being Deemed a Statutory Seller

1. Does the Applicant firm have procedures governing whether attorneys can have in-person contact with potential investors? Yes No
 - a. If so, do the firm's procedures require that such investors will be represented by independent counsel? Yes No
 - b. Must attorneys in the firm attending such meetings provide written confirmation to such independent counsel that the investor(s) cannot rely on the firm's attorney for information about the investment? Yes No
2. Does the Applicant firm have procedures governing whether attorneys can communicate in writing directly to investors? Yes No
 - a. Does the Applicant firm prohibit sending written communication directly to potential investors, as opposed to sending it to the issuer? Yes No
 - b. Do such procedures require an agreement with the issuer that the firm's name cannot be utilized by the issuer in written documents sent to potential investors without the written permission of the firm? Yes No
3. Does the Applicant firm accept remuneration (e.g., trade-outs for goods or services, stock in a particular offering, other stock in the issuer, other securities) for securities transactions in any form other than checks? Yes No
4. Does Applicant firm have a written policy prohibiting any arrangement where the client's obligation to pay for the services is contingent upon the closing of a Securities transaction? Yes No
5. Does the Applicant firm have a written policy requiring the managing member, executive or management committee to evaluate prior to any lawyer serving as director, officer or general partner of a security client whether the lawyer may do so? Yes No

6. Does the Applicant firm have a written policy prohibiting its lawyer who is a director, officer or general partner of a Securities client from working on a Securities transaction of such client? Yes No

E. Specific "Due Diligence" Techniques

- 1. Does the Applicant firm require that a partner, who does not otherwise perform services for the issuer, review each offering document? Yes No
- 2. Does the Applicant firm have a written procedure requiring the preservation of the factual source and verification made by the firm's lawyers to support legal opinions rendered by the firm? Yes No
- 3. Does the Applicant firm have a written procedure that requires an experienced securities lawyer to interview the client's directors, executive officers and principals in connection with disclosure document preparation and review? Yes No
- 4. Does the Applicant firm have a written procedure requiring the preservation of written records of the factual source and verification made by the firm's lawyers in connection with disclosure document preparation? Yes No
- 5. Does the Applicant firm have a written procedure precluding the use of pre-signed signature pages for registration statements (other than for immaterial amendments)? Yes No

F. Tender Offers and Exchange Offers

Has the Applicant firm advised any client with respect to a tender offer made or proposed to be made involving any entity whose management opposed or opposes such offer? Yes No

G. Proxy Contests

Has the Applicant firm provided legal services in connection with any proxy contest involving a public company in which the firm's client in connection with any such contest a person or entity opposing director nominees of the public company or its management? Yes No

SECTION II – RECENT EXPERIENCE – TAX PRACTICE

Please complete the schedule below regarding lawyers responsible for reviewing the tax implications of each issue:

TAX PRACTICE

Lawyer's Name	Billable Hours (most recent 12 months)	Billable Hours (prior 12 months)	Member of Firm?	Non-Member E&O Coverage?
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

The undersigned understands the information submitted herein becomes a part of the Applicant firm's Professional Liability Insurance Application and is subject to the same warranty and conditions.

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act.

Signature of Owner, Officer or Partner

Print or Type Name and Title

Date (month-day-year)